

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF OHIO
COLUMBUS DIVISION

In re: L.A. PAINTING AND DECORATING INC § Case No. 04-62791
§
§
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 08/13/2004.
The undersigned trustee was appointed on 09/09/2004.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 4,151.04

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ 0.00
Administrative expenses	\$ 0.00
Bank service fees	\$ 10.77
Other payments to creditors	\$ 0.00
Non-estate funds paid to 3rd Parties	\$ 0.00
Exemption paid to the debtor	\$ 0.00
Other payments to the debtor	\$ 0.00
Leaving a balance on hand of ¹	\$ <u>4,140.27</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/17/2015 and the deadline for filing governmental claims was 02/09/2005. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,037.76. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,037.76, for a total compensation of \$1,037.76.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$10.80, for total expenses of \$10.80.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/24/2015

By: /s/ Larry J. McClatchey
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case Number: 04-62791 CC
Case Name: L.A. PAINTING AND DECORATING INC

Period Ending: 09/24/15

Trustee: Larry J. McClatchey
Filed (f) or Converted (c): 08/13/04 (f)
§341(a) Meeting Date: 10/07/04
Claims Bar Date: 09/17/15

Ref #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) Abandon	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1991 ECONOLINE VAN	200.00	0.00		0.00	FA
2	OFFICE FURNITURE	200.00	0.00		0.00	FA
3	Workers Compensation Settlement (u)	0.00	4,151.04		4,151.04	FA
TOTALS (Excluding Unknown Values)		\$400.00	\$4,151.04		\$4,151.04	\$0.00

Major activities affecting case closing:

Initial Projected Date of Final Report (TFR): October 30, 2005

Current Projected Date of Final Report (TFR): September 21, 2015 (Actual)

September 24, 2015

Date

/s/ Larry J. McClatchey

Larry J. McClatchey

Form 2

Cash Receipts and Disbursements Record

Exhibit B

Page: 1

Case Number: 04-62791 CC

Trustee: Larry J. McClatchey

Case Name: L.A. PAINTING AND DECORATING INC

Bank Name: Signature Bank

Taxpayer ID#: **-***7886

*****3780 - Checking

Period Ending: 09/24/15

Blanket Bond: \$2,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 Check or Ref. #	3 Paid To / Received From	4 Description of Transaction	Uniform Tran. Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
07/07/15	Asset #3	The Ohio Bureau of Workers Compensation	Workers Compensation Settlement	1229-000	4,151.04		4,151.04
07/31/15		Signature Bank	Bank and Technology Services Fee	2600-000		5.00	4,146.04
08/31/15		Signature Bank	Bank and Technology Services Fee	2600-000		5.77	4,140.27

ACCOUNT TOTALS	4,151.04	10.77	\$4,140.27
Less: Bank Transfers	0.00	0.00	
Subtotal	4,151.04	10.77	
Less: Payment to Debtors		0.00	
NET Receipts / Disbursements	<u>\$4,151.04</u>	<u>\$10.77</u>	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****3780	4,151.04	10.77	4,140.27
	<u>\$4,151.04</u>	<u>\$10.77</u>	<u>\$4,140.27</u>

Exhibit C
Claims Register

Case: 04-62791-CC L.A. PAINTING AND DECORATING INC

Claims Bar Date: 09/17/15

Claim Number	Claimant Name / Category, Priority	Claim Type / Date Filed	Claim Ref. / Notes	Amount Filed / Allowed	Paid to Date	Claim Balance
1	FLEET CREDIT CARD SERVICES Po Box 970 Norfolk, VA 23501 7100-00 General Unsecured § 726(a)(2), 610	Unsecured 09/23/04	4170080106211814 Business Credit Card	\$13,615.51 \$13,615.51	\$0.00	\$13,615.51
2	FLEET CREDIT CARD SERVICES Po Box 970 Norfolk, VA 23501 7100-00 General Unsecured § 726(a)(2), 610	Unsecured 09/23/04	4002750000079921 Business Credit Card	\$4,771.41 \$4,771.41	\$0.00	\$4,771.41
3	Ohio Bureau of Workers' Compensation Po Box 15567 Columbus, OH 43215-0567 5800-00 Claims of Governmental Units, 574	Priority 11/30/04	Risk No. 1217137A Premiums	\$21,892.59	\$0.00	\$21,892.59
4	Ohio Department of Taxation C/o Attorney General - Rev Rec attn: Collections Enforcement Section Columbus, OH 43215-3191 5800-00 Claims of Governmental Units, 570	Priority 02/03/05		\$25,679.28 \$25,679.28	\$0.00	\$25,679.28
4	Ohio Department of Taxation C/o Attorney General - Rev Rec attn: Collections Enforcement Section Columbus, OH 43215-3191 7300-00 Fines, Penalties § 726(a)(4), 630	Unsecured 02/03/05		\$9,873.54 \$9,873.54	\$0.00	\$9,873.54
5	Internal Revenue Service Post Office Box 7317 Philadelphia, PA 19101-7317 5800-00 Claims of Governmental Units, 570	Priority 02/27/15		\$10,950.20 \$10,950.20	\$0.00	\$10,950.20
5	Internal Revenue Service Post Office Box 7317 Philadelphia, PA 19101-7317 7300-00 Fines, Penalties § 726(a)(4), 630	Unsecured 02/27/15		\$4,801.42 \$4,801.42	\$0.00	\$4,801.42
100	Larry J. McClatchey 65 East State Street Suite 1800 Columbus, OH 43215 2100-00 Trustee Compensation, 200	Admin Ch. 7 07/07/15		\$1,037.76 \$1,037.76	\$0.00	\$1,037.76
101	Larry J. McClatchey 65 East State Street Suite 1800 Columbus, OH 43215 2200-00 Trustee Expenses, 200	Admin Ch. 7 09/21/15		\$10.80 \$10.80	\$0.00	\$10.80
301	CLERK OF U.S. BANKRUPTCY COURT 170 North High Street Columbus, OH 43215 2700-00 Clerk of the Court Costs (includes adversary and other filing fees), 200	Admin Ch. 7 06/18/15	Re-Open Fee	\$260.00 \$260.00	\$0.00	\$260.00

Case Total: **\$92,892.51** Paid to Date: **\$0.00** Claim Balance: **\$92,892.51**

Exhibit D

Case No.: 04-62791-CC

Case Name: L.A. PAINTING AND DECORATING INC

Trustee Name: Larry J. McClatchey

Balance on hand: \$ 4,140.27

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
NONE					

Total to be paid to secured creditors: \$ 0.00
 Remaining balance: \$ 4,140.27

Application for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Larry J. McClatchey	1,037.76	0.00	1,037.76
Trustee, Expenses - Larry J. McClatchey	10.80	0.00	10.80
Charges, U.S. Bankruptcy Court	260.00	0.00	260.00

Total to be paid for chapter 7 administration expenses: \$ 1,308.56
 Remaining balance: \$ 2,831.71

Application for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
NONE			

Total to be paid for prior chapter administration expenses: \$ 0.00
 Remaining balance: \$ 2,831.71

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$58,522.07 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3	Ohio Bureau of Workers' Compensation	21,892.59	0.00	0.00
4	Ohio Department of Taxation	25,679.28	0.00	1,985.18

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
5	Internal Revenue Service	10,950.20	0.00	846.53

Total to be paid for priority claims: \$ 2,831.71
 Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$18,386.92 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	FLEET CREDIT CARD SERVICES	13,615.51	0.00	0.00
2	FLEET CREDIT CARD SERVICES	4,771.41	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claims dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
NONE				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$14,674.96 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
4	Ohio Department of Taxation	9,873.54	0.00	0.00
5	Internal Revenue Service	4,801.42	0.00	0.00

Total to be paid for subordinated claims: \$ 0.00
Remaining balance: \$ 0.00